



**ANOTHER STEP ON THE PATH OF BEING A WHOLLY INDIGENOUS COMPANY .....**

*Since the dawn of our glorious journey, it has been a part of the motto of Credence's vision and mission policy and our Chairman's visionary thought and empirical knowledge, Credence is dedicated to provide optimum quality products to our nation and simultaneously encourage the maximum usage of made in India components in manufacturing our products. It is a fact that manufacturing a product is a tedious process which involves relying on several technologies, machine, raw material etc. It has been our constant exercise to excavate and confirm the country of origin of the several components used in the manufacturing process. In this enactment, we have been engaging Indian companies only as our regular vendors for different components and we even ensure that the component supplied by these companies are of Indian make only. We feel that this is the true meaning of self-reliant India that we and our associates both should be self-reliant. We expect from our consumers also to keep this self-reliance motto in mind while deciding and choosing what and from where to buy. This is the only process which can strengthen our country and its economy.*

*Credence carries a vast portfolio of false ceiling and acoustic products still we are proud to announce that approximately 93% of Credence products carry the label of 100% MADE IN INDIA product. The gap of 7% arises because some of our vendors/associates are dependent on countries like Japan, US, Australia, Korea and Taiwan for their*

*required items (software and hardware) to produce components of advance automated machinery. In addition to this, we have also started ensuring the discontinuation of any of our products which have been directly or indirectly routed through China.*

*In this endeavour, we assure that within 2 months Credence would fill this gap to produce 99 % of its products with a MADE in INDIA label. We appeal to those Indian manufacturers who are in to the field of software and hardware as mentioned above to strengthen their research and development exercise so that we could fill the gap of 1% still remaining.*

*It is an honour for us that Credence has become the first Indian company to reach this percentage of Made in India labelled products in Acoustics and False ceiling industry.*

*In the recent days, we have also experienced that our export enquiries have suddenly jumped which signifies that other countries believe in our quality and the product's value for money, and this would surely enhance the nation's presence globally.*

*I thank our honourable Prime Minister Shri Narendra Modi Ji for appealing to the nation on the matter of "SELF-RELIANT INDIA" and I appeal to all the Indians to think twice before purchasing a product.*

*We have also conveyed to the concerned departments of Government of India through official letter regarding our manufacturing hindrances and the required support from GOI for bringing the above reform in False ceiling and Acoustic industry.*

*Dr. Virendra Kumar  
Vertical Head - Ceiling & Acoustic Division*